GRANT COUNTY, OK RESOLUTION 2023-122

RESOLUTION

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Grant County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2023, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Grant County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

Agreement 272046 / 99-2779
Agreement 272037 / 99-2486
Agreement 271041 / 99-2597
Agreement 273042 / 99-2598
Agreement 273043 / 99-2598
Agreement 273044 / 99-2673

THEREFORE, be it resolved that the aforsaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2023, and ending on June 30, 2024, the rentals paid shall equal, but not exceed the purchase price of the equipment.

ATTEST:

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For the Leasee, Board of County Commissions of Grant County, Oklahoma.

Commissioner, District 1 Max L. Hess

Commissioner District 2 Caig A Fredrick

Commissioner, District 3 Steve Stinson