RESOLUTION 2023-48

DESIGNATION OF COUNTY DEPOSITORY BANK

WE, the undersigned Board of County Commissioners of Grant County, Oklahoma, being in lawful session assembled in an opening meeting of a regular meeting of the Board of County Commissioners, on the date hereinafter inscribed, and pursuant to laws now in effect relating to County Depositories, do HEREBY DESIGNATE the following named Bank as the Regular Depository, to wit:

Grant County Bank Medford, Oklahoma

IT IS FURTHER PROVIDED THAT regardless of the above designation, no Deposit of Public Money shall ever be made in any Bank in excess of Federal Deposit Insurance Corporation (FDIC) currently in effect, plus notice from the State Treasurer of unit collateral lawfully pledged, unless and until adequate securities are pledged in the manner provided by law.

IT IS FURTHER STATED THAT none of the Members of the Board of County Commissioners, nor Penny Huff, Grant County Treasurer, owns any stock or has otherwise pecuniary interest in said Bank.

Approved this 26th day of June 2023

BOARD OF COUNTY COMMISSIONERS
GRANT COUNTY, OKLAHOMA

Steve Stinson, Chairman

Craig A Fredrick, Vice-Chairman

Max L. Hess, Member

Cindy Pratt, County Clerk