

Grant County Resolution 2023-176

EXHIBIT C TO LEASE PURCHASE AGREEMENT FOR EQUIPMENT

**Dated October 16, 2023 Between RCB BANK as Lessor
and Board of County Commissioners of Grant County as Lessee.**

RESOLUTION OF GOVERNING BODY

At a duly called meeting of the governing body of the Board of County Commissioners of Grant County (the "Lessee") held on **October 16, 2023** the following resolution was introduced and adopted:

RESOLVED, whereas the governing body of Lessee has determined that a true and very real need exists for the acquisition of '23 Ford F150 crew cab Police vehicle VIN#1FTFW1P88PKF41404 *equipment listed includes all attachments, accessions, and additions now and hereafter acquired (the "Equipment"), Lessee desires to finance the Equipment by entering into an Equipment Lease-Purchase Agreement with RCB BANK as Lessor Board of County Commissioners of Grant County as Lessee (the "Agreement") according to the terms set forth in the Bid Proposal from Bob Moore Dated **October 23, 2023**, presented at the board meeting; and the Equipment will be used by Lessee for the purpose of:

Police Use

RESOLVED, whereas the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the acquisition of such equipment,

RESOLVED, whereas the governing body hereby directs its legal counsel to review the Agreement and negotiate appropriate modifications to said Agreement so as to assure compliance with state law and local statutory law, prior to execution of the Agreement by those persons so authorized by the governing body for such purpose,

BE IT RESOLVED, by the governing body of Lessee that:

The terms of said Agreement are in the best interests of Lessee for the acquisition of such Equipment and the governing body of Lessee designates and confirms the following persons to execute and deliver, and to or attest, respectively, the Agreement and any related documents necessary to the consummation of the transactions contemplated by the Agreement.

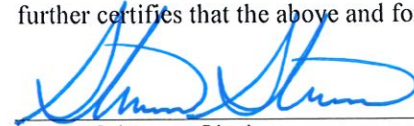
Name and Title of Persons to Execute and Attest Agreement:

Steve Stinson, Chairman
Craig A. Fredrick, Vice Chairman
Max L. Hess, Member
Cindy Pratt, County Clerk

RESOLVED, Lessee covenants that it will perform all acts within its power which are or may be necessary to ensure that the interest portion of the Rental Payments coming due under the Agreement will at all times remain exempt from federal income taxation under the laws and regulations of the United States of America as presently enacted and construed or as hereafter amended.

Lessee hereby certifies that it has not issued or effected the issuance of, and reasonably anticipates that it and its subordinate entities shall not issue or effect the issuance of, more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the 2023 calendar year and hereby designates the Agreement as a "qualified tax-exempt obligation", as defined by Section 265 (b)(3) of the Internal Revenue Code of 1986, as amended.

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the above and foregoing Agreement is the same as presented at said meeting of the governing body of Lessee.

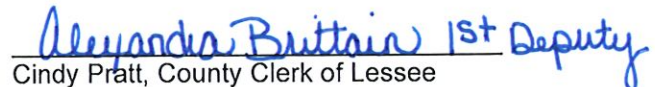


Steve Stinson, Chairman

Craig A. Fredrick, Vice Chairman



Max L. Hess, Member



Cindy Pratt, County Clerk of Lessee

