

R E S O L U T I O N

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Grant County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2025, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Grant County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

Agreement 271045 / 99-2794
Agreement 271047 / 99-2868
Agreement 272046 / 99-2779
Agreement 272048 / 99-2867
Agreement 273044 / 99-2673
Agreement 273049 / 99-2869

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2025, and ending on June 30, 2026, the rentals paid shall equal, but not exceed the purchase price of the equipment.

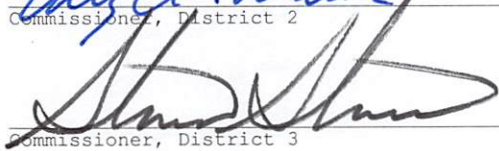
For the Lessee, Board of County Commissions of Grant County, Oklahoma.



Commissioner, District 1



Commissioner, District 2



Commissioner, District 3



ATTEST:



County Clerk

Resolution 2025-140



June 3, 2025

Board of County Commissioners
Grant County Courthouse
112 E Guthrie RM 104
Medford, OK 73759

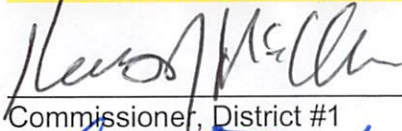
Re: **INSURANCE VERIFICATION FY-2026**

Dear Commissioners:

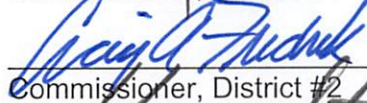
As per 69 O.S. 1991, Section 636.5, paragraph D: All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

Please review the list of equipment detailed on the enclosed lease renewal form and verify that the required insurance coverage is in place by signing this letter and returning it to this office.

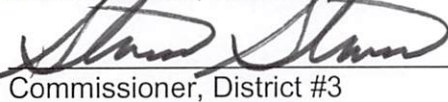
Please email your completed documents to me at JeHankins@odot.org.


Commissioner, District #1

Date 6-9-25


Commissioner, District #2

Date 6-9-25


Commissioner, District #3

Date 6.9.25

ATTEST:




County Clerk

DATE 06/09/25
(Seal)

Thank you and do not hesitate to let me know if you have any questions or need additional information. We're happy to help in any way we can.

Sincerely,



Jessica Hankins
County Equipment Lease Program Administrator
405-215-1372
JeHankins@odot.org